

PREPARED BY AND RETURN
AFTER RECORDING TO:

Robert S. Guyton, P.C.
4605 B Oleander Drive, Suite 202
Myrtle Beach, SC 29577

STATE OF SOUTH CAROLINA)
) **TITLE TO REAL ESTATE**
COUNTY OF HORRY) (Limited Warranty)

KNOW ALL MEN BY THESE PRESENTS, that **PERMENTER BROTHERS HOLDINGS LLC** ("Grantor"), for and in consideration of the sum of Ten and No/100 (\$10.00) Dollars and a Capital Contribution made by Grantor, to it in hand received and before the sealing of these presents by **LAKESHORE RESORT, LLC** ("Grantee"), the receipt of which is hereby acknowledged, subject to the matters set forth below, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release, unto the said **LAKESHORE RESORT, LLC**, its successors and assigns, forever, the following described real property, to wit:

ALL AND SINGULAR that certain piece, parcel or tract of land, lying and being in the City of North Myrtle Beach, Horry County, South Carolina, designated as **PROPOSED TRACT 1A, 1,926,813 SQ. FT., 44.23 ACRES** as shown on that certain plat entitled "**BOUNDARY/SUBDIVISION SURVEY OF LAKESHORE RESORT TRACTS 1A & 1B, LOCATED AT NORTH MYRTLE BEACH, HORRY COUNTY, SOUTH CAROLINA**" dated July 13, 2016 prepared by The Brigman Company and recorded July 22, 2016 in Plat Book 271 at Page 104, in the public records of Horry County, South Carolina. Said parcels having such metes, bounds, courses, shapes and distances as will appear by reference to the aforesaid plat which is incorporated herein and made a part and parcel hereof which plat is craved as forming a part of this description.

TOGETHER WITH a non-exclusive easement appurtenant to the above described property, for ingress, egress, and the installation, repair and maintenance of utilities, over and upon that property shown on the above referenced plat as "**FUTURE 50' PUBLIC R/W PER PLAT BOOK 267/180**", a portion of which is located on the property above described, and a portion of which is located on the adjacent property formerly owned by Grantor, and

shown on the above referenced plat. This easement shall be deemed to run with the land, such rights extending to all of Grantee's Successors and Assigns.

SUBJECT to a non-exclusive easement appurtenant to the above described property, for ingress, egress, and the installation, repair and maintenance of utilities, over and upon that property shown on the above referenced plat as **"FUTURE 50' PUBLIC R/W PER PLAT BOOK 267/180"**, a portion of which is located on the property above described, and a portion of which is located on the adjacent property formerly owned by Grantor, and shown on the above referenced plat. This easement shall be deemed to run with the land, such rights extending to all of Grantee's Successors and Assigns.

RESERVING unto Grantor, a non-exclusive easement appurtenant over and upon the area of the easement granted above, for ingress, egress, and the installation, repair and maintenance of utilities, said easement running with the land, and such rights extending to all of Grantor's Successors and Assigns.

TMS No.: Portion of 143-00-01-046 and a portion of 143-00-01-018

DERIVATION: This being a portion of the property conveyed to Permenter Brothers Holdings, LLC by Deed from Charles L. Permenter, Christopher A. Permenter, and Clinch H. Permenter, III, recorded April 24, 2007 in Deed Book 3239 at Page 1638, in the Office of the Register of Deeds for Horry County, South Carolina.

Grantee Address: c/o Robert S. Guyton, P.C.
4605 B Oleander Drive, Suite 202
Myrtle Beach, SC 29577

TOGETHER with all and singular, the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular, the Premises before mentioned, subject to the matters set forth above, unto the said **LAKESHORE RESORT, LLC**, its Successors and Assigns, forever.

AND the undersigned does hereby bind itself and its Successors and Assigns to warrant and forever defend, all and singular, the said Premises unto the said **LAKESHORE RESORT LLC**, its Successors and Assigns, forever, against all persons

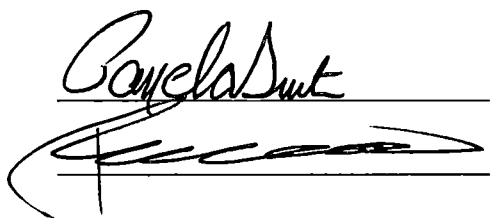
whomsoever lawfully claiming or to claim the same, or any part thereof by, through, or
under said **PERMENTER BROTHERS HOLDINGS LLC**, but against no others.

[Signatures appear on the following page]

WITNESS its Hand and Seal, this 22nd day of July, in the year of our Lord Two Thousand Sixteen (2016).

**SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:**

**PERMENTER BROTHERS
HOLDINGS, LLC,** a South
Carolina limited liability company

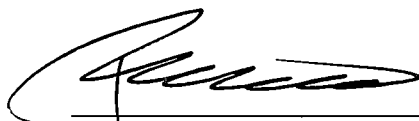


By: 
Charles L. Permenter, its Manager

STATE OF SOUTH CAROLINA)
)
COUNTY OF HORRY)

ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this 22nd day of July, 2016, by Charles L. Permenter, as Manager of PERMENTER BROTHERS HOLDINGS, LLC, a South Carolina limited liability company, as his or her act and deed, and as the act and deed of the limited liability company.

 (L.S.)
Notary Public for South Carolina
My Commission Expires: 7/19/23

STATE OF SOUTH CAROLINA)
COUNTY OF HORRY) **AFFIDAVIT FOR TAXABLE OR EXEMPT TRANSFERS**

PERSONALLY appeared before me the undersigned, who being duly sworn, deposes and says:

1. I have read the information on this affidavit, and I understand such information.
2. The property being identified as Tract 1 A 44.23 Acres, being a portion of the property bearing Horry County Tax Map Number 144-00-01-046 & 144-00-01-018, was transferred by **PERMENTER BROTHERS HOLDINGS, LLC** to **LAKESHORE RESORT LLC** on July 22nd, 2016.
3. Check one of the following: The deed is
 - (a) _____ subject to the deed recording fee as a transfer for consideration paid or to be paid in money or money's worth.
 - (b) _____ subject to the deed recording fee as a transfer between a corporation, a partnership, or other entity and a stockholder, partner, or owner of the entity, or is a transfer to a trust or as a distribution to a trust beneficiary.
 - (c) X exempt from the deed recording fee because (See Information section of affidavit): **Exemption 8** (Transfer to become Member of LLC).
(If exempt, please skip items 4-7, and go to item 8 of this affidavit)

If exempt under the exemption #14 as described in the Information section of this affidavit, did the agent and principal relationship exist at the time of the original sale, and was the purpose of this relationship to purchase the realty? Check Yes _____ No _____

4. Check one of the following if either item 3(a) or item 3(b) above has been checked (See information section of this affidavit):

- (a) _____ The fee is computed on the consideration paid or to be paid in money or money's worth in the amount of \$_____.
- (b) _____ The fee is computed on the fair market value of the realty which is _____.
- (c) _____ The fee is computed on the fair market value of the realty as established for property tax purposes which is _____.

5. Check Yes _____ or No _____ to the following: A lien or encumbrance existed on the land, tenement, or realty before the transfer and remained on the land, tenement, or realty after the transfer. If "Yes" the amount of the outstanding balance of this lien or encumbrance is : _____.

6. The deed recording fee is computed as follows:

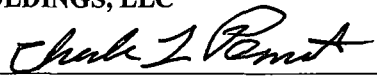
- (a) Place the amount listed in item 4 above here: _____ \$_____.
 - (b) Place the amount listed in item 5 above here: _____ \$_____.
 - (c) Subtract Line 6(b) from Line 6(a) and place result here: _____ \$_____.
- (If no amount is listed, place zero here.)

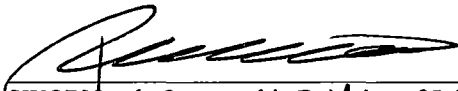
7. The deed recording fee due is based on the amount listed on Line 6(c) above and the deed recording fee due is \$_____.

8. As required by Code Section 12-24-70, I state that I am a responsible person who was connected with the transaction as: Grantor.

9. I understand that a person required to furnish this affidavit who willfully furnishes a false or fraudulent affidavit is guilty of a misdemeanor and, upon conviction, must be fined not more than one thousand dollars or imprisoned not more than one year, or both.

PERMENTER BROTHERS
HOLDINGS, LLC

By: 
Charles L. Permenter, its Manager


SWORN to before me this 22nd day of July 2016
Notary Public for South Carolina
My Commission Expires: 7/19/23

INFORMATION

Except as provided in this paragraph, the term "value" means "the consideration paid or to be paid in money or money's worth for the realty". Consideration paid or to be paid in money's worth includes, but is not limited to, other realty, personal property, stocks, bonds, partnership interest and other intangible property, the forgiveness or cancellation of a debt, the assumption of a debt, and the surrendering of any right. The fair market value of the consideration must be used in calculating the consideration paid in money's worth. Taxpayers may elect to use the fair market value of the realty being transferred in determining fair market value of the consideration. In the case of realty transferred to a trust or as a distribution to a trust beneficiary, "value" means the realty's fair market value. A deduction from value is allowed for the amount of any lien or encumbrance existing on the land, tenement, or realty before the transfer and remaining on the land, tenement, or realty after the transfer. Taxpayers may elect to use the fair market value for property tax purposes in determining fair market value under the provisions of the law.

Exempted from the fee are deeds:

- (1) transferring realty in which the value of the realty, as defined in Code Section 12-24-30, is equal to or less than one hundred dollars;
- (2) transferring realty to the federal government or to a state, its agencies and departments, and its political subdivisions, including school districts;
- (3) that are otherwise exempted under the laws and Constitution of this State of the United States;
- (4) transferring realty in which no gain or loss is recognized by reason of Section 1041 of the Internal Revenue Code as defined in Section 12-6-40(A);
- (5) transferring realty in order to partition realty as long as no consideration is paid for the transfer other than the interests in the realty that are being exchanged in order to partition the realty;
- (6) transferring individual grave space at a cemetery owned by a cemetery company licensed under Chapter 55 of Title 30;
- (7) that constitute a contract for the sale of timber to be cut;
- (8) transferring realty to a corporation, a partnership, or a trust in order to become, or as, stockholder, partner, or trust beneficiary of the entity provided no consideration is paid for the transfer other than stock in the corporation, interest in the partnership, beneficiary interest in the trust, or the increase in value in such stock or interest held by the grantor. However, the transfer of realty from a corporation, a partnership, or a trust to a stockholder, partner, or trust beneficiary of the entity is subject to the fee even if the realty is transferred to another corporation, a partnership, or trust;
- (9) transferring realty from a family partnership to a partner or from a family trust to a beneficiary, provided no consideration is paid for the transfer other than a reduction in the grantee's interest in the partnership or trust. A "family partnership" is a partnership whose partners are all members of the same family. A "family trust" is a trust, in which the beneficiaries are all members of the same family. The beneficiaries of a family trust may also include charitable entities. "Family" means the grantor and the grantor's spouse, parents, grandparents, sisters, brothers, children, stepchildren, grandchildren, and the spouses and lineal descendants charitable entity" means an entity which may receive deductible contributions under Section 170 of the Internal Revenue Code as defined in Section 12-6-40(A);
- (10) transferring realty in a statutory merger or consolidation from a constituent partnership to the continuing or new partnership; and
- (11) transferring realty in a merger or consolidation from a constituent corporation to the continuing or new corporation;
- (12) that constitute a corrective deed or a quitclaim deed used to confirm title already vested in the grantee, provided that no consideration of any kind is paid or is to be paid under the corrective or quitclaim deed;
- (13) transferring realty subject to a mortgage to the mortgagee whether by a deed in lieu of foreclosure executed by the mortgagor or deed pursuant to foreclosure proceedings;
- (14) transferring realty from an agent to the agent's principal in which the realty was purchased with funds of the principal, provided that a notarized document is also filed with the deed that establishes the fact that the agent and principal relationship existed at the time of the original purchase as well as for the purpose of purchasing the realty; and
- (15) transferring title to facilities for transmitting electricity that is transferred, sold, or exchanged by electrical utilities, municipalities, electric cooperatives, or political subdivisions to a limited liability company which is subject to regulation under the Federal Power Act (16 U.S.C. Section 791 (a) and which is formed to operate or to take functional control of electric transmission assets as defined in the Federal Power Act.