

## LEGAL DESCRIPTION

ALL THAT CERTAIN PARCEL AS SHOWN ON PLAT ENTITLED BOUNDARY/ SUBDIVISION SURVEY OF A PORTION OF PERMENTER BROTHERS HOLDINGS, LLC FOR PERMENTER BROTHERS HOLDINGS, LLC DATED AUGUST 28, 2015, BY THE BRIGMAN COMPANY AND RECORDED SEPTEMBER 17, 2015 IN THE HORRY COUNTY REGISTER OF DEEDS OFFICE

BEGINNING AT A PDINT (PDB#1) ON THE NORTH WESTERN CORNER OF SAID PARCEL; PDINT BEING MARKED BY A SC DOT MON AND HAVING SC STATE PLANE COORDINATES OF N 737,286.27 AND E 2,698,802.67. THENCE A CURVE BOUNDED TO THE SOUTH BY SANDRIDGE ROAD EXTENSION AND TO THE NORTH THE SUBJECT PROPERTY, THE FOLLOWING CHORD BEARING S56\*14'40'E CHORD LENGTH 165.87' RADIUS 550.00' ARC LENGTH 166.51 DELTA ANGLE 17\*20'45' TANGENT 83.90' TO SC DOT MONUMENT. (C12)

THENCE A LINE WITH THE FOLLOWING BEARINGS AND DISTANCES: \$47°32'02"E 703.61' TO 5/8" IRON REBAR SET. THENCE A CURVE WITH A CHORD BEARING S62\*52'00'E CHORD LENGTH 248.39' RADIUS 470.00' ARC LENGTH 251.38' DELTA ANGLE 30\*38'40' TANGENT 128.77' TO 5/8' IRON THENCE A LINE WITH THE FOLLOWING BEARINGS AND DISTANCES:

N11°54'07'E 30.01' TO 5/8' IRON REBAR SET.

THENCE A CURVE WITH A CHORD BEARING S87°17'06'E CHORD LENGTH 220.32' RADIUS

440.00' ARC LENGTH 222.69' DELTA ANGLE28°59'52' TANGENT 113.78' TO 5/8' IRON REBAR THENCE A LINE WITH THE FOLLOWING BEARINGS AND DISTANCES: N27\*15'11'E 28.63' TO SC DOT MON.

THENCE A CURVE BOUNDED TO THE EAST BY SANDRIDGE LOOP AND TO THE WEST BY THE REMAINDER OF THE SUBJECT PROPERTY THE FOLLOWING CHORD BEARING N°0819'40' CHORD LENGTH 178.42' RADIUS 616.00' ARC LENGTH 179.05' DELTA ANGLE 16°39'12" TANGENT 90.16' TO SC DOT MON. (C9) 90.16' TO SC DUT MUN. (C9)
THENCE A LINE BOUNDED TO THE NORTH BY ROBERT EDGE PARKWAY AND BY THE SOUTH
OF THE SUBJECT PROPERTY THE FOLLOWING BEARINGS AND DISTANCES:
N 45°14'00' W 70.68' TO 5/8' IRON REBAR SET.
THENCE A CURVE WITH A CHORD BEARING OF S 74° 51'10' E A CHORD LENGTH 872.60'
RADIUS 1620.00' ARC LENGTH 883.51' DELTA ANGLE 31°14'52' TANGENT 453.04' TO 5/8' IRON REBAR SET. (C8)
THENCE A LINE WITH THE FOLLOWING BEARINGS AND DISTANCES:
S 89°34'45'W A DISTANCE OF 89.04' TO 5/8' IRON REBAR SET THENCE BACK TO POINT OF BEGINNING, TRACT CONTAINS 7.14 ACRES

BEGINNING AT A PDINT (PDB#2) ON THE NORTH WESTERN CORNER OF SAID PARCEL AND PDINT BEING MAKRED BY HAVING 5/8: IRON REBAR SET AND HAVING SC STATE PLANE COURDINATES OF N 737,046.27 AND E 2,698,161.21 THENCE A LINE BOUNDED TO THE EAST BY SANDRIDGE ROAD EXTENSION THE FOLLOWING BEARINGS AND DISTANCES: N 69° 32′ 46′ E 100′ TO 5/8 IRON REBAR SET N 69° 29′ 51′ E 433.47′ TO 5/8′ IRON REBAR FOUND N 11° 31' 11" E 15.29' TO 5/8 IRON REBAR SET

THENCE A CURVE WITH A CHORD BEARING OF N 67°13'26'W CHORD LENGTH 171.47' RADIUS 440.00' ARC LENGTH 172.57' DELTA ANGLE 22°28'19' TANGENT 87.41' TO 5/8 IRON REBAR SET (C1) THENCE A LINE WITH THE FOLLOWING BEARINGS AND DISTANCES: THENCE A LINE WITH THE FULLIWING BEAKINGS AND DISTANCES!

N 33° 42' 34" E A DISTANCE OF 29.72' TO 5/8" IRON REBAR SET

S 47°35'05' E A DISTANCE OF 703.40' TO 5/8" IRON REBAR SET

THENCE A CURVE WITH A CHORD BEARING OF N 51° 52'59" W A CHORD LENGTH 68.19' A

RADIUS 454.94' ARC LENGTH 68.26' DELTA ANGLE 8°35'47" TANGENT 34.19' TO 5/8" IRON REBAR SET (C2) THENCE A CURVE WITH A CHORD BEARING OF N 56°06′45″W A CHORD LENGTH 162.69′ A RADIUS OF 549.97' ARC LENGTH 163.29' DELTA ANGLE 17°00'41" TANGENT 82.25 TO 5/8" IRON REBAR SET (C3). THENCE A CURVE WITH A CHORD BEARING OF N68\*47'38' CHORD LENGTH OF 80.03' RADIUS 548.72' ARC LENGTH 80.10' DELTA ANGLE 8\*21'51' TANGENT 40.12' (C4)

THENCE A CURVE WITH A CHORD BEARING OF N75\*36'56'W A CHORD LENGTH OF 51.06' RADIUS 546.78'ARC LENGTH 51.08' DELTA ANGLE 5\*21'09' TANGENT 25.56' (C5) THENCE A LINE WITH THE FOLLOWING BEARINGS AND DISTANCES:

N 11\*52'57" E 40.00' TO 5/8 IRON REBAR SET.

THENCE A CURVE WITH A CHORD BEARING OF S 85\*58'01" W A CHORD LENGTH 322.39'

BOUNDED TO EAST BY SANDRIDGE WEST BY SUBJECT PROPERTY
THENCE A CURVE WITH A CHORD BEARING OF N 44\*52'30' A CHORD LENGTH OF 275.15'
RADIUS 630.00' ARC LENGTH 277.39' DELTA ANGLE 25\*13'38' TANGENT 140.98' (C7) TO
5/8' IRON REBAR SET

RADIUS 590.00' ARC LENGTH 326.54' DELTA ANGLE 31°42'40' TANGENT 167.57' (C6) TO SC

THENCE A LINE WITH THE FOLLOWING BEARINGS AND DISTANCES: N 08\*11'45" W A DISTANCE OF 138.73' TO 1/2" IRON REBAR FOUND N 08\*42'55" W A DISTANCE OF 94.11' TO 5/8" IRON REBAR SET

THENCE A LINE BOUNDED TO THE SOUTH BY THE LANDS NOW OR FORMERLY OWNED BY SANIBEL RESORT, LLC AND BOUNDED TO THE NORTH BY THE SUBJECT TRACT THE FOLLOWING BEARINGS AND DISTANCES:

S 80°30′19′W A DISTANCE OF 662.89′ S 16°24′28″ E A DISTANCE OF 47.74′ (L33) S 01°55′38″ E A DISTANCE OF 24.24′ (L32) S 12°13′58″ W A DISTANCE OF 42.36′ (L31) S 19°44′42″ W A DISTANCE OF 61.88′ (L30) \$ 19\*44/42\* W A DISTANCE DF 61.88\* (L30)
\$ 22\*51'47\*W A DISTANCE DF 89.98' (L29)
\$ 41\*29'19\* W A DISTANCE DF 29.66' (L28)
\$ 64\*51'43\* W A DISTANCE DF 38.70' (L27)
\$ 81\*54'27\* E A DISTANCE DF 20.11' (L26)
\$ 52\*52'17\* W A DISTANCE DF 21.54' (L25)
\$ 53\*06'21\* W A DISTANCE DF 37.13' (L24)
\$ 64\*47'30 W A DISTANCE DF 80.71' (L23) \$ 81°17′52″W A DISTANCE OF 64.73′ (L22) \$ 72°01′42″ W A DISTANCE OF 56.76′ (L21)

LINE BOUNDED TO SOUTH BY N/F SEA VISTA AND TO NORTH BY SUBJECT TRACT. N 84°07'51" W A DISTANCE OF 18.88' (L20)

\$ 77\*24'32" W A DISTANCE OF 20.96' (L19) \$ 64\*28'44"W A DISTANCE OF 23.07' (L18) \$ 62°38'00"W A DISTANCE OF 33.87' (L16) \$ 65°43'56"W A DISTANCE OF 28.00' (L15) \$ 65\*43'56'W A DISTANCE OF 28.00' (L15)
\$ 65\*24'33"W A DISTANCE OF 26.48' (L14)
\$ 81'19'57" W A DISTANCE OF 35.43' (L13)
\$ 82\*29'22" W A DISTANCE OF 34.27' (L12)
\$ 83\*53'16" W A DISTANCE OF 42.17' (L11)
\$ 86\*55'49" W A DISTANCE OF 29.13' (L10)
\$ 89\*46'26' W A DISTANCE OF 26.92' (L8)
\$ 77\*13'01"W A DISTANCE OF 26.92' (L8)
\$ 77\*13'01"W A DISTANCE OF 22.73 (L7)
\$ 70\*28'355' W A DISTANCE OF 21.419' (16) N 7/13'UT W A DISTANCE UF 14.19' (L6)
N 64\*58'49' W A DISTANCE UF 115.54' (L5)
N 67\*52'13' W A DISTANCE UF 22.03' (L4)
N 80\*28'21' W A DISTANCE UF 21.69' (L3)
N 80\*47'37' W A DISTANCE UF 33.50' (L2)

THENCE A LINE NORTH BOUNDED TO WEST BY N/F OWNED BY SEAVISTA RESORT, LLC THE FOLLOWING BEARINGS AND DISTANCES:

N 20\*27'15' W A DISTANCE OF 1073.60'
N 69\*32'45' E A DISTANCE OF 93.01'

N 20°27'15"W A DISTANCE OF 415.99' THENCE BACK TO POINT OF BEGINNING. TRACT CONTAINS 44.23 ACRES

FLOOD INFORMATION SUBJECT PROPERTY IS LOCATED WITHIN FLOOD ZONE "X AND AE (EL. 12) DEFINED AS AREAS DETERMINED TO BE INSIDE 500-YEAR FLOODPLAIN, AS

(FEMA), COMMUNITY PANEL NO. 450109-0579-H, DATED AUGUST 23, 1999.

ZONING INFORMATION CITY OF NORTH MYRTLE BEACH 1018 2ND AVENUE SOUTH NORTH MYRTLE BEACH, S.C. 29582

CONTACT: JAMES WOOD PHONE #: (843) 280-5566 ZONING: SETBACKS:

DETERMINED BY THE FEDERAL EMERGENCY MANAGEMENT AGENCY

SETBACKS CONTINGENT ON TYPE OF DEVELOPMENT PROPOSED

*NOTES:* 1. NO STREET ADDRESS ASSIGNED TO SUBJECT PROPERTY AT THIS TIME.

ZONING INFORMATION DERIVED FROM LETTER BY DDC ENGINEERS, DATED JULY 29, 2015 AND AUTHORED BY JAMES M. WOOTEN, PE.

- 2. THE TAX PARCEL IDENTIFICATION NUMBER FOR THIS PROPERTY IS \*\*\*\_ \*\*\_ \*\*\_
- 3. NO TITLE SEARCH PERFORMED BY THIS OFFICE. THIS PROPERTY IS SUBJECT TO MATTERS SHOWN ON TITLE COMMITTMENT NUMBER 20632-98690-11 AND THE EXCEPTIONS LISTED THEREIN. 4. THE DISTANCES SHOWN HEREON ARE HORIZONTAL GROUND

SETBACKS CONTINGENT ON TYPE OF DEVELOPMENT PROPOSED

- DISTANCES UNLESS OTHERWISE NOTED.
- 5. THIS SURVEY IS IN REFERENCE TO DEED BOOK ----, PAGE ----, HORRY COUNTY REGISTER OF DEEDS.
- THE REFERENCE BEARING FOR THIS DRAWING IS BASED UPON THE SOUTH CAROLINA STATE PLANE COORDINATE SYSTEM. THIS PROPERTY IS LOCATED WITHIN THE CITY LIMITS OF NORTH MYRTLE BEACH, SOUTH
- CAROLINA. THIS IS A MUNICIPALITY. 8. PARKING SPACES- NONE OBSERVED.

## REFERENCE MAPS:

BOUNDARY/SUBDIVISION SURVEY OF SANIBEL HARBOUR, LLC AND A PORTION OF PERMENTER BROTHERS FOR PERMENTER BROTHERS HOLDINGS, BY THIS OFFICE, DATED AUGUST 19, 2015 AND RECORDED IN PLAT BOOK 267, PAGE 180 IN THE HORRY COUNTY REGISTER OF DEEDS

*ENCROACHMENTS* 

SCHEDULE B - SECTION II EXCEPTIONS

CHICAGO TITLE INSURANCE COMPANY COMMITMENT NUMBER - 20632-95327-11 EFFECTIVE DATE - JULY 1, 2015

Commitment Number: 20632-98690-11

- 1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the Public Records or attaching subsequent to the effective date hereof but prior to the date the proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this Commitment. NOT A MATTER OF SURVEY.
- 2. Rights or claims of parties in possession not shown by the Public Records. NOT A MATTER OF SURVEY.
- 3. Any encroachment, encumbrance, violation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land. NONE OBSERVED
- 4. Easements, or claims of easements, not shown by the Public Records. NONE OBSERVED.
- 5. Any lien, or right to a lien, for services, labor or materials heretofore or hereafter furnished, imposed by law and not shown in the Public Records. NOT A MATTER OF SURVEY.
- 6. Taxes or special assessments which are not shown as existing liens by the Public Records. NOT A MATTER OF SURVEY
- 7. Taxes and assessments for the year 2016, and subsequent years, which are a lien but are not yet due and payable. NOT A MATTER OF SURVEY.
- 8. The policy does not insure against any loss or damage which might arise out of roll back taxes as contemplated under Title 12, Article 3 of The South Carolina Code of Laws, 1976, as amended, Section 12-43-220. NOT A MATTER OF SURVEY.
- 9. Such state of facts as might be revealed by an accurate, up-to-date survey and plat of the premises in questions, including, but not limited to any questions on boundaries, parties in possession or descrepancies inarea which might be revealed by such a survey. AS SHOWN
- 10. This policy affords assurance as to the location of the boundary lines of the subject property, but does not insure the engineering calculations in computing the exact amount of acreage contained therein. AREA AS SHOWN
- 11.Easement Agreement by and between Permenter Brothers Holdings, LLC Sanibel Resort, LLC, and Seavist Resort, LLC dated October 9, 2015, and recorded December 2, 2015, in Deed Book 3875, at Page 1589, records of Horry County, South Carolina. AS SHOWN ON SURVEY
- 12.Easement Agreement by and between Permenter Brothers Holdings, LLC, Sanibel Resort, LLC, and Seavista Resort, LLC dated October 9, 2015, and recorded December 2, 2045, in Deed Book 3875, at Page 1603, records of Horry County, South Carolina. AS SHOWN ON SURVEY
- 13.Water Line Easement by and between Karla James, Christopher Permenter and Charles Permenter, as Personal Representatives of the Estate of Louise Permenter, and Charles L. Permenter, individually, and Grand Strand Water and Sewer Authority, dated May 13, 2005, and recorded May 16, 2005, in Deed Book 2910, at Page 763, records of Horry County, South Carolina. UNDER REVIEW BY TBC
- 14.Right-of-Way from Long Bay Associates to South Carolina Public Service Authority, dated May 21, 1990, and recorded June 12, 1990, in Deed Book 1399, at Page 68, records of Horry County, South Carolina. AS SHOWN ON SURVEY
- 15. That certain plat prepared by Coastal Land Surveyors, Inc., entitled "Map of 52.12 Acres of Land in Little River Township, Horry COunty, S.C. Surveyed for C.H. Permenter, Jr. & Louise L. Permenter", dated July 24, 1989, and recorded June 27, 1990, in Plat Book 110, at Page 45, records of Horry County, South Carolina, discloses the existence following: of the R/W; 100' S.C.PS.A. Road; and c. 50' County Road. AS SHOWN ON SURVEY
- 16. That certainplat prepared by The Brigman Company, entitled "Boundary/Subdivision Survey of Lakeshore Resort Tracts 1A & 1B Located at North Myrtle Beach, Horry County, South Carolina", dated July 13, 2016, and recorded July 22, 2016, in Plat Book 271, at Page 104, records of Horry County, South Carolina, discloses the existence of the following: Future 50' Public Right of Way. AS SHOWN ON SURVEY

ALTA / NSPS LAND TITLE SURVEY

LAKESHORE RESORT TRACTS 1A & 1B

LOCATED AT NORTH MYRTLE BEACH HORRY COUNTY, SOUTH CAROLINA.

> AUGUST1, 2016 GRAPHIC SCALE ( IN FEET )

1 inch = 100 ft.SURVEYED & MAPPED BY THE BRIGMAN COMPANY

F. WILLIAM FAIREY, IV

Date

F. WILLIAM FAIREY, IV

Date

South Carolina Professional Land Surveyor 27446

SURVEYOR'S CERTIFICATE

I HEREBY CERTIFY TO SANIBEL RESORT, LLC, CHICAGO TITLE INSURANCE COMPANY, TOGETHER WITH ITS SUCCESSORS AND ASSIGNS.

6(b), 8, 9, 10(a), 11(a), 13, 14, 16 THRU 20(a) & 21 OF TABLE A THEREOF. THE FIELD WORK WAS COMPLETED IN AUGUST OF 2015.

THIS IS TO CERTIFY THAT THIS MAP OR PLAT AND THE SURVEY ON WHICH IT IS BASED WERE MADE IN

ACCORDANCE WITH THE 2011 MINIMUM STANDARD DETAIL REQUIREMENTS FOR ALTA/ACSM LAND TITLE

SURVEYS, JOINTLY ESTABLISHED AND ADOPTED BY ALTA AND NSPS, AND INCLUDES ITEMS: 1 THRU 4,

South Carolina Professional Land Surveyor 27446

"I hereby state that to the best of my knowledge, information, and belief, the survey shown herein was made in accordance with the requirements of the Minimum Standards Manual for the Practice of

requirements for a Class A survey as specified therein; also there are

Land Surveying in South Carolina, and meets or exceeds the

no visible encroachments or projections other than shown.

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607 MAIN STREET/CONWAY, SC 29526 MOBILE 843-340-0285 / FAX 843-248-9596 FWFIV LAKESHORE - ALTA JOB # \*\*\*\*-\*\*\*