

GENERAL ASSIGNMENT

THIS GENERAL ASSIGNMENT is made as of the 14 day of September, 2015, by **SANIBEL HARBOUR, LLC**, a South Carolina limited liability company and **PERMENTER BROTHERS HOLDINGS, LLC**, a South Carolina limited liability company (collectively the "Assignor"), and **SANIBEL RESORT, LLC**, a Delaware limited liability company (the "Assignee").

WITNESSETH:

WHEREAS, contemporaneously with the execution and delivery of this Assignment, Assignor has sold, conveyed and assigned to Assignee all of its right, title and interest in and to the real property described in **Exhibit A** attached hereto and by this reference made a part hereof (the "Land"), together with any and all improvements thereon (the "Improvements") and all rights, easements and appurtenances thereto (hereinafter collectively referred to as the "Property"); and

WHEREAS, Assignor has agreed to assign to Assignee all of Assignor's right, title and interest in and to all assignable guaranties and warranties in connection with the Improvements, contract rights and other matters more fully described below subject to the terms and conditions hereinafter set forth.

NOW, THEREFORE, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, in hand paid, the receipt and sufficiency of which are hereby acknowledged, Assignor, subject to the terms hereof, hereby assigns, transfers, and sells to Assignee, without recourse, the following:

(1) All of Assignor's right, title, and interest in and to all transferable architectural, mechanical, engineering, environmental and other plans and specifications, reports and contracts, including site plans, floor plans, drawings, schematics, and surveys, relating to the Property; and

(2) To the extent assignable, all certificates, permissions, consents, authorizations, variances, waivers, licenses, approvals, and other permits from any governmental authority in respect of the Property and all other governmental entitlements (including, but not limited to, all variances, approvals, dedications, subdivision maps, environmental impact reports, negative declarations, map approvals, conditional or special use permits, building permits and certificates of occupancy for the Improvements), permissions, environmental clearances, authority to subdivide the Land, rights, licenses and permits which relate to all or any of the Property.

IN WITNESS WHEREOF, Assignor has duly executed this Assignment the day and year first above written.

ASSIGNOR:

SANIBEL HARBOUR, LLC a South
Carolina limited liability company

By: 
Ben P. Powell, Jr., its Manager

**PERMENTER BROTHERS
HOLDINGS, LLC**, a South Carolina
limited liability company

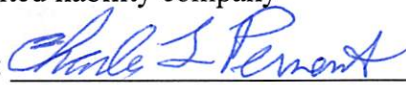
By: 
Charles L. Permenter, its Manager

EXHIBIT "A"

Legal Description of Property

ALL AND SINGULAR all those certain pieces, parcels or tracts of land situate, lying and being in the City of North Myrtle Beach, Horry County, South Carolina, identified as **PARCEL A, Portion of Tax #144-00-01-018, 174,761 Sq. Ft., 4.01 AC., PARCEL B, Portion of Tax # 143-00-01-122, 642,088 Sq. Ft., 17.74 AC., PARCEL D, Tax #144-00-01-018, 387,767 Sq. Ft., 8.90 AC., and PARCEL E, PORTION OF TAX # 144-00-01-018, 38,185 Sq. Ft., 0.88 AC.,** as shown on that certain plat entitled **"BOUNDARY/SUBDIVISION SURVEY OF SANIBEL HARBOUR, LLC AND A PORTION OF PERMENTER BROTHERS HOLDINGS, LLC FOR PERMENTER BROTHERS HOLDINGS, LLC, LOCATED AT NORTH MYRTLE BEACH, HORRY COUNTY, SOUTH CAROLINA"**, prepared by The Brigman Company, dated August 19, 2015 and recorded August 21, 2015 in Plat Book 267 at Page 180 in the Office of the Register of Deeds for Horry County, South Carolina. The above parcels having been recombined to form One (1) parcel of 28.53 Acres, in the aggregate, upon the recording of the above referenced plat. Said parcels having such metes, bounds, courses, shapes and distances as will appear by reference to the aforesaid plat which is incorporated herein and made a part and parcel hereof.

TOGETHER with a non-exclusive easement appurtenant to the above described property, for ingress, egress, and the installation, repair and maintenance of utilities, over and upon that property shown on the above referenced plat as **"FUTURE 50' PUBLIC RIGHT OF WAY (HATCHED AREA)"**, a portion of which is located on the property above described, and a portion of which is located on the adjacent property owned by Grantor, and shown on the above referenced plat. This easement shall be deemed to run with the land, such rights extending to all of Grantee's Successors and Assigns.

RESERVING unto Grantor, a non-exclusive easement appurtenant over and upon the area of the easement granted above, for ingress, egress, and the installation, repair and maintenance of utilities, said easement running with the land, and such rights extending to all of Grantor's Successors and Assigns.

TMS No.: Portion of 144-00-01-018 and a Portion of 143-00-01-122

DERIVATION: This being a portion of the property conveyed to Sanibel Harbour, LLC by Deed from Permenter Brothers Holdings, LLC, recorded September 8, 2009 in Deed Book 3419 at Page 1308, in the Office of the Register of Deeds for Horry County, South Carolina, and a portion of the property conveyed to Permenter Brothers Holdings, LLC by Deed from Charles L. Permenter, Christopher A. Permenter and Clinch H. Permenter, III, recorded April 24, 2007 in Deed Book 3239 at Page 1638, in the Office of the Register of Deeds for Horry County, South Carolina.

PREPARED BY AND RETURN
AFTER RECORDING TO:

Robert S. Guyton, P.C.
4605 B Oleander Drive, Suite 202
Myrtle Beach, SC 29577

STATE OF SOUTH CAROLINA)
) **TITLE TO REAL ESTATE**
COUNTY OF HORRY) (Limited Warranty)

KNOW ALL MEN BY THESE PRESENTS, that **SANIBEL HARBOUR, LLC**
("Grantor"), for and in consideration of the sum of Ten and No/100 (\$10.00) Dollars and
a Capital Contribution made by Grantor, to it in had received and before the sealing of
these presents by **SANIBEL RESORT, LLC** ("Grantee"), the receipt of which is hereby
acknowledged, subject to the matters set forth below, have granted, bargained, sold and
released, and by these Presents do grant, bargain, sell and release, unto the said
SANIBEL RESORT, LLC, its successors and assigns, forever, the following described
real property, to wit:

ALL AND SINGULAR all that certain piece, parcel or tract of land situate,
lying and being in the City of North Myrtle Beach, Horry County, South
Carolina, identified as **PARCEL B, Tax #143-00-01-122, 642,088 Sq. Ft.,
14.74 AC.** as shown on that certain plat entitled
**"BOUNDARY/SUBDIVISION SURVEY OF SANIBEL HARBOUR, LLC
AND A PORTION OF PERMENTER BROTHERS HOLDINGS, LLC
FOR PERMENTER BROTHERS HOLDINGS, LLC, LOCATED AT
NORTH MYRTLE BEACH, HORRY COUNTY, SOUTH CAROLINA"**,
prepared by The Brigman Company, dated August 19, 2015 and recorded
August 21, 2015 in Plat Book 267 at Page 180 in the Office of the Register of
Deeds for Horry County, South Carolina. Said parcels having such metes,
bounds, courses, shapes and distances as will appear by reference to the
aforesaid plat which is incorporated herein and made a part and parcel hereof.

RESERVING unto Grantor, a non-exclusive easement appurtenant over and
upon the area of the easement granted above, for ingress, egress, and the
installation, repair and maintenance of utilities, said easement running with the
land, and such rights extending to all of Grantor's adjacent property, and
Grantor's Successors and Assigns, including, but not limited to Permenter
Brothers Holdings, LLC.

TMS No.: Portion of 143-00-01-122

DERIVATION: This being a portion of the property conveyed to Sanibel Harbour, LLC by Deed from Permenter Brothers Holdings, LLC, recorded September 8, 2009 in Deed Book 3419 at Page 1308, in the Office of the Register of Deeds for Horry County, South Carolina.

Grantee Address: c/o Robert S. Guyton, P.C.
4605 B Oleander Drive, Suite 202
Myrtle Beach, SC 29577

TOGETHER with all and singular, the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular, the Premises before mentioned, subject to the matters set forth above, unto the said **SANIBEL RESORT, LLC**, its Successors and Assigns, forever.

AND the undersigned does hereby bind itself and its Successors and Assigns to warrant and forever defend, all and singular, the said Premises unto the said **SANIBEL RESORT, LLC**, its Successors and Assigns, forever, against all persons whomsoever lawfully claiming or to claim the same, or any part thereof by, through, or under said **SANIBEL HARBOUR, LLC**, but against no others.

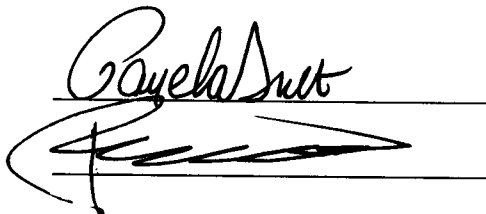
[Signatures appear on the following page]

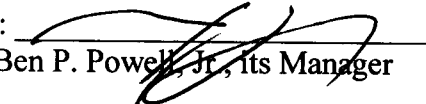
WITNESS its Hand and Seal, this 13 day of September, in the year of our Lord

Two Thousand Fifteen (2015).

**SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:**

**SANIBEL HARBOUR, LLC, a
South Carolina limited liability
company**




By: 
Ben P. Powell, Jr., its Manager

STATE OF SOUTH CAROLINA)
COUNTY OF HORRY)

ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this 13 day of
September, 2015, by Ben P. Powell, Jr., as Manager of SANIBEL HARBOUR, LLC, a
South Carolina limited liability company, as his or her act and deed, and as the act and deed
of the limited liability company.

 (L.S.)
Notary Public for South Carolina
My Commission Expires: 7/19/20

STATE OF SOUTH CAROLINA)
COUNTY OF HORRY)

AFFIDAVIT FOR TAXABLE OR EXEMPT TRANSFERS

PERSONALLY appeared before me the undersigned, who being duly sworn, deposes and says:

1. I have read the information on this affidavit, and I understand such information.
2. The property being identified as 14.74 Acres, being a portion of the property bearing Horry County Tax Map Number 143-00-01-122, was transferred by **SANIBEL HARBOUR, LLC** to **SANIBEL RESORT, LLC** on September 1, 2015.
3. Check one of the following: The deed is
 - (a) _____ subject to the deed recording fee as a transfer for consideration paid or to be paid in money or money's worth.
 - (b) _____ subject to the deed recording fee as a transfer between a corporation, a partnership, or other entity and a stockholder, partner, or owner of the entity, or is a transfer to a trust or as a distribution to a trust beneficiary.
 - (c) X exempt from the deed recording fee because (See Information section of affidavit): **Exemption 8** (Transfer to become Member of LLC).
(If exempt, please skip items 4-7, and go to item 8 of this affidavit)

If exempt under the exemption #14 as described in the Information section of this affidavit, did the agent and principal relationship exist at the time of the original sale, and was the purpose of this relationship to purchase the realty? Check Yes _____ No _____

4. Check one of the following if either item 3(a) or item 3(b) above has been checked (See information section of this affidavit):

- (a) _____ The fee is computed on the consideration paid or to be paid in money or money's worth in the amount of \$ _____.
- (b) _____ The fee is computed on the fair market value of the realty which is _____.
- (c) _____ The fee is computed on the fair market value of the realty as established for property tax purposes which is _____.

5. Check Yes _____ or No _____ to the following: A lien or encumbrance existed on the land, tenement, or realty before the transfer and remained on the land, tenement, or realty after the transfer. If "Yes" the amount of the outstanding balance of this lien or encumbrance is : _____.

6. The deed recording fee is computed as follows:

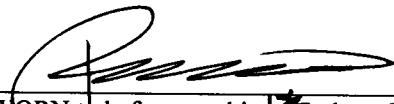
- (a) Place the amount listed in item 4 above here: _____ \$ _____.
 - (b) Place the amount listed in item 5 above here: _____ \$ _____.
- (If no amount is listed, place zero here.)
- (c) Subtract Line 6(b) from Line 6(a) and place result here: _____ \$ _____.

7. The deed recording fee due is based on the amount listed on Line 6(c) above and the deed recording fee due is \$ _____.

8. As required by Code Section 12-24-70, I state that I am a responsible person who was connected with the transaction as: Grantor.

9. I understand that a person required to furnish this affidavit who willfully furnishes a false or fraudulent affidavit is guilty of a misdemeanor and, upon conviction, must be fined not more than one thousand dollars or imprisoned not more than one year, or both.

SANIBEL HARBOUR, LLC


SWORN to before me this 1st day of September, 2015
Notary Public for South Carolina
My Commission Expires: 7/11/20

By: 
Ben P. Powell, Jr., its Manager

INFORMATION

Except as provided in this paragraph, the term "value" means "the consideration paid or to be paid in money or money's worth for the realty". Consideration paid or to be paid in money's worth includes, but is not limited to, other realty, personal property, stocks, bonds, partnership interest and other intangible property, the forgiveness or cancellation of a debt, the assumption of a debt, and the surrendering of any right. The fair market value of the consideration must be used in calculating the consideration paid in money's worth. Taxpayers may elect to use the fair market value of the realty being transferred in determining fair market value of the consideration. In the case of realty transferred to a trust or as a distribution to a trust beneficiary, "value" means the realty's fair market value. A deduction from value is allowed for the amount of any lien or encumbrance existing on the land, tenement, or realty before the transfer and remaining on the land, tenement, or realty after the transfer. Taxpayers may elect to use the fair market value for property tax purposes in determining fair market value under the provisions of the law.

Exempted from the fee are deeds:

- (1) transferring realty in which the value of the realty, as defined in Code Section 12-24-30, is equal to or less than one hundred dollars;
- (2) transferring realty to the federal government or to a state, its agencies and departments, and its political subdivisions, including school districts;
- (3) that are otherwise exempted under the laws and Constitution of this State of the United States;
- (4) transferring realty in which no gain or loss is recognized by reason of Section 1041 of the Internal Revenue Code as defined in Section 12-6-40(A);
- (5) transferring realty in order to partition realty as long as no consideration is paid for the transfer other than the interests in the realty that are being exchanged in order to partition the realty;
- (6) transferring individual grave space at a cemetery owned by a cemetery company licensed under Chapter 55 of Title 30;
- (7) that constitute a contract for the sale of timber to be cut;
- (8) transferring realty to a corporation, a partnership, or a trust in order to become, or as, stockholder, partner, or trust beneficiary of the entity provided no consideration is paid for the transfer other than stock in the corporation, interest in the partnership, beneficiary interest in the trust, or the increase in value in such stock or interest held by the grantor. However, the transfer of realty from a corporation, a partnership, or a trust to a stockholder, partner, or trust beneficiary of the entity is subject to the fee even if the realty is transferred to another corporation, a partnership, or trust;
- (9) transferring realty from a family partnership to a partner or from a family trust to a beneficiary, provided no consideration is paid for the transfer other than a reduction in the grantee's interest in the partnership or trust. A "family partnership" is a partnership whose partners are all members of the same family. A "family trust" is a trust, in which the beneficiaries are all members of the same family. The beneficiaries of a family trust may also include charitable entities. "Family" means the grantor and the grantor's spouse, parents, grandparents, sisters, brothers, children, stepchildren, grandchildren, and the spouses and lineal descendants of the grantor. "Charitable entity" means an entity which may receive deductible contributions under Section 170 of the Internal Revenue Code as defined in Section 12-6-40(A);
- (10) transferring realty in a statutory merger or consolidation from a constituent partnership to the continuing or new partnership; and
- (11) transferring realty in a merger or consolidation from a constituent corporation to the continuing or new corporation;
- (12) that constitute a corrective deed or a quitclaim deed used to confirm title already vested in the grantee, provided that no consideration of any kind is paid or is to be paid under the corrective or quitclaim deed;
- (13) transferring realty subject to a mortgage to the mortgagee whether by a deed in lieu of foreclosure executed by the mortgagor or deed pursuant to foreclosure proceedings;
- (14) transferring realty from an agent to the agent's principal in which the realty was purchased with funds of the principal, provided that a notarized document is also filed with the deed that establishes the fact that the agent and principal relationship existed at the time of the original purchase as well as for the purpose of purchasing the realty; and
- (15) transferring title to facilities for transmitting electricity that is transferred, sold, or exchanged by electrical utilities, municipalities, electric cooperatives, or political subdivisions to a limited liability company which is subject to regulation under the Federal Power Act (16 U.S.C. Section 791 (a) and which is formed to operate or to take functional control of electric transmission assets as defined in the Federal Power Act.

PREPARED BY AND RETURN
AFTER RECORDING TO:

Robert S. Guyton, P.C.
4605 B Oleander Drive, Suite 202
Myrtle Beach, SC 29577

STATE OF SOUTH CAROLINA)
) **TITLE TO REAL ESTATE**
COUNTY OF HORRY) (Limited Warranty)

KNOW ALL MEN BY THESE PRESENTS, that **PERMENTER BROTHERS HOLDINGS, LLC** ("Grantor"), for and in consideration of the sum of Ten and No/100 (\$10.00) Dollars and a Capital Contribution made by Grantor, to it in hand received and before the sealing of these presents by **SANIBEL RESORT, LLC** ("Grantee"), the receipt of which is hereby acknowledged, subject to the matters set forth below, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release, unto the said **SANIBEL RESORT, LLC**, its successors and assigns, forever, the following described real property, to wit:

ALL AND SINGULAR all those certain pieces, parcels or tracts of land situate, lying and being in the City of North Myrtle Beach, Horry County, South Carolina, identified as **PARCEL A, Portion of Tax #144-00-01-018, 174,761 Sq. Ft., 4.01 AC., PARCEL D, Portion of Tax #144-00-01-018, 387,767 Sq. Ft., 8.90 AC, and PARCEL E, Portion of Tax #144-00-01-018, 38,185 Sq. Ft., 0.88 AC.,** as shown on that certain plat entitled **"BOUNDARY/SUBDIVISION SURVEY OF SANIBEL HARBOUR, LLC AND A PORTION OF PERMENTER BROTHERS HOLDINGS, LLC FOR PERMENTER BROTHERS HOLDINGS, LLC, LOCATED AT NORTH MYRTLE BEACH, HORRY COUNTY, SOUTH CAROLINA"**, prepared by The Brigman Company, dated August 19, 2015 and recorded August 21, 2015 in Plat Book 267 at Page 180 in the Office of the Register of Deeds for Horry County, South Carolina. Said parcels having such metes, bounds, courses, shapes and distances as will appear by reference to the aforesaid plat which is incorporated herein and made a part and parcel hereof.

TOGETHER with a non-exclusive easement appurtenant to the above described property, for ingress, egress, and the installation, repair and maintenance of utilities, over and upon that property shown on the above referenced plat as **"FUTURE 50' PUBLIC RIGHT OF WAY (HATCHED**

AREA)", a portion of which is located on the property above described, and a portion of which is located on the adjacent property owned by Grantor, and shown on the above referenced plat. This easement shall be deemed to run with the land, such rights extending to all of Grantee's Successors and Assigns.

RESERVING unto Grantor, a non-exclusive easement appurtenant over and upon the area of the easement granted above, for ingress, egress, and the installation, repair and maintenance of utilities, said easement running with the land, and such rights extending to all of Grantor's Successors and Assigns.

TMS No.: Portion of 144-00-01-018

DERIVATION: This being a portion of the property conveyed to Permenter Brothers Holdings, LLC by Deed from Charles L. Permenter, Christopher A. Permenter, and Clinch H. Permenter, III, recorded April 24, 2007 in Deed Book 3239 at Page 1638, in the Office of the Register of Deeds for Horry County, South Carolina.

Grantee Address: c/o Robert S. Guyton, P.C.
4605 B Oleander Drive, Suite 202
Myrtle Beach, SC 29577

TOGETHER with all and singular, the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular, the Premises before mentioned, subject to the matters set forth above, unto the said **SANIBEL RESORT, LLC**, its Successors and Assigns, forever.


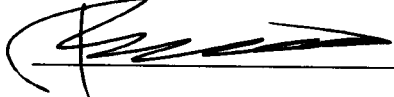
AND the undersigned does hereby bind itself and its Successors and Assigns to warrant and forever defend, all and singular, the said Premises unto the said **SANIBEL RESORT, LLC**, its Successors and Assigns, forever, against all persons whomsoever lawfully claiming or to claim the same, or any part thereof by, through, or under said **PERMENTER BROTHERS HOLDINGS, LLC**, but against no others.

WITNESS its Hand and Seal, this 14 day of September, in the year of our Lord

Two Thousand Fifteen (2015).

**SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:**

**PERMENTER BROTHERS
HOLDINGS, LLC, a South
Carolina limited liability company**





By: 
Charles L. Permenter, its Manager

STATE OF SOUTH CAROLINA)
COUNTY OF HORRY)

ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this 14 day of September, 2015, by Charles L. Permenter, as Manager of PERMENTER BROTHERS HOLDINGS, LLC, a South Carolina limited liability company, as his or her act and deed, and as the act and deed of the limited liability company.

 (L.S.)
Notary Public for South Carolina
My Commission Expires: 7/19/23

STATE OF SOUTH CAROLINA)
COUNTY OF HORRY) **AFFIDAVIT FOR TAXABLE OR EXEMPT TRANSFERS**

PERSONALLY appeared before me the undersigned, who being duly sworn, deposes and says:

1. I have read the information on this affidavit, and I understand such information.
2. The property being identified as Three Parcels, being a portion of the property bearing Horry County Tax Map Number 144-00-01-018, was transferred by **PERMENTER BROTHERS HOLDINGS, LLC** to **SANIBEL RESORT, LLC** on September 1, 2015.
3. Check one of the following: The deed is
 - (a) _____ subject to the deed recording fee as a transfer for consideration paid or to be paid in money or money's worth.
 - (b) _____ subject to the deed recording fee as a transfer between a corporation, a partnership, or other entity and a stockholder, partner, or owner of the entity, or is a transfer to a trust or as a distribution to a trust beneficiary.
 - (c) X exempt from the deed recording fee because (See Information section of affidavit): **Exemption 8** (Transfer to become Member of LLC).
(If exempt, please skip items 4-7, and go to item 8 of this affidavit)

If exempt under the exemption #14 as described in the Information section of this affidavit, did the agent and principal relationship exist at the time of the original sale, and was the purpose of this relationship to purchase the realty? Check Yes _____ No _____

4. Check one of the following if either item 3(a) or item 3(b) above has been checked (See information section of this affidavit):

- (a) _____ The fee is computed on the consideration paid or to be paid in money or money's worth in the amount of \$ _____.
- (b) _____ The fee is computed on the fair market value of the realty which is _____.
- (c) _____ The fee is computed on the fair market value of the realty as established for property tax purposes which is _____.

5. Check Yes _____ or No _____ to the following: A lien or encumbrance existed on the land, tenement, or realty before the transfer and remained on the land, tenement, or realty after the transfer. If "Yes" the amount of the outstanding balance of this lien or encumbrance is : _____.

6. The deed recording fee is computed as follows:

- (a) Place the amount listed in item 4 above here: _____ \$ _____.
- (b) Place the amount listed in item 5 above here: _____ \$ _____.
- (If no amount is listed, place zero here.)
- (c) Subtract Line 6(b) from Line 6(a) and place result here: _____ \$ _____.

7. The deed recording fee due is based on the amount listed on Line 6(c) above and the deed recording fee due is \$ _____.

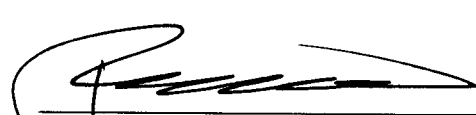
8. As required by Code Section 12-24-70, I state that I am a responsible person who was connected with the transaction as: Grantor.

9. I understand that a person required to furnish this affidavit who willfully furnishes a false or fraudulent affidavit is guilty of a misdemeanor and, upon conviction, must be fined not more than one thousand dollars or imprisoned not more than one year, or both.

PERMENTER
HOLDINGS, LLC

BROTHERS

By: 
Charles L. Permenter, its Manager


SWORN to before me this 14 day of September, 2015

Notary Public for South Carolina

My Commission Expires: 7/19/23

INFORMATION

Except as provided in this paragraph, the term "value" means "the consideration paid or to be paid in money or money's worth for the realty". Consideration paid or to be paid in money's worth includes, but is not limited to, other realty, personal property, stocks, bonds, partnership interest and other intangible property, the forgiveness or cancellation of a debt, the assumption of a debt, and the surrendering of any right. The fair market value of the consideration must be used in calculating the consideration paid in money's worth. Taxpayers may elect to use the fair market value of the realty being transferred in determining fair market value of the consideration. In the case of realty transferred to a trust or as a distribution to a trust beneficiary, "value" means the realty's fair market value. A deduction from value is allowed for the amount of any lien or encumbrance existing on the land, tenement, or realty before the transfer and remaining on the land, tenement, or realty after the transfer. Taxpayers may elect to use the fair market value for property tax purposes in determining fair market value under the provisions of the law.

Exempted from the fee are deeds:

- (1) transferring realty in which the value of the realty, as defined in Code Section 12-24-30, is equal to or less than one hundred dollars;
- (2) transferring realty to the federal government or to a state, its agencies and departments, and its political subdivisions, including school districts;
- (3) that are otherwise exempted under the laws and Constitution of this State of the United States;
- (4) transferring realty in which no gain or loss is recognized by reason of Section 1041 of the Internal Revenue Code as defined in Section 12-6-40(A);
- (5) transferring realty in order to partition realty as long as no consideration is paid for the transfer other than the interests in the realty that are being exchanged in order to partition the realty;
- (6) transferring individual grave space at a cemetery owned by a cemetery company licensed under Chapter 55 of Title 30;
- (7) that constitute a contract for the sale of timber to be cut;
- (8) transferring realty to a corporation, a partnership, or a trust in order to become, or as, stockholder, partner, or trust beneficiary of the entity provided no consideration is paid for the transfer other than stock in the corporation, interest in the partnership, beneficiary interest in the trust, or the increase in value in such stock or interest held by the grantor. However, the transfer of realty from a corporation, a partnership, or a trust to a stockholder, partner, or trust beneficiary of the entity is subject to the fee even if the realty is transferred to another corporation, a partnership, or trust;
- (9) transferring realty from a family partnership to a partner or from a family trust to a beneficiary, provided no consideration is paid for the transfer other than a reduction in the grantee's interest in the partnership or trust. A "family partnership" is a partnership whose partners are all members of the same family. A "family trust" is a trust, in which the beneficiaries are all members of the same family. The beneficiaries of a family trust may also include charitable entities. "Family" means the grantor and the grantor's spouse, parents, grandparents, sisters, brothers, children, stepchildren, grandchildren, and the spouses and lineal descendants of the grantor. "Charitable entity" means an entity which may receive deductible contributions under Section 170 of the Internal Revenue Code as defined in Section 12-6-40(A);
- (10) transferring realty in a statutory merger or consolidation from a constituent partnership to the continuing or new partnership; and
- (11) transferring realty in a merger or consolidation from a constituent corporation to the continuing or new corporation;
- (12) that constitute a corrective deed or a quitclaim deed used to confirm title already vested in the grantee, provided that no consideration of any kind is paid or is to be paid under the corrective or quitclaim deed;
- (13) transferring realty subject to a mortgage to the mortgagee whether by a deed in lieu of foreclosure executed by the mortgagor or deed pursuant to foreclosure proceedings;
- (14) transferring realty from an agent to the agent's principal in which the realty was purchased with funds of the principal, provided that a notarized document is also filed with the deed that establishes the fact that the agent and principal relationship existed at the time of the original purchase as well as for the purpose of purchasing the realty; and
- (15) transferring title to facilities for transmitting electricity that is transferred, sold, or exchanged by electrical utilities, municipalities, electric cooperatives, or political subdivisions to a limited liability company which is subject to regulation under the Federal Power Act (16 U.S.C. Section 791 (a) and which is formed to operate or to take functional control of electric transmission assets as defined in the Federal Power Act.

STATE OF SOUTH CAROLINA)

COUNTY OF HORRY)

QUIT-CLAIM DEED

(No title examination performed by preparing Attorney)

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS, THAT **PERMENTER BROTHERS HOLDINGS, LLC and SANIBEL HARBOUR, LLC** (collectively "Grantor") in consideration of the premises and also in consideration of the sum of Five and No/100 (\$5.00) Dollars, to the said Grantor in hand paid at and before the sealing and delivery of these presents by **SANIBEL RESORT, LLC** ("Grantee"), the receipt whereof is hereby acknowledged, has remised, released and forever quit-claimed and by these Presents do remise, release and forever quit-claim unto the said Grantee, IN fee simple, with every remainder, the following described property:

ALL AND SINGULAR all those certain pieces, parcels or tracts of land situate, lying and being in the City of North Myrtle Beach, Horry County, South Carolina, identified as **PARCEL A, Portion of Tax #144-00-01-018, 174,761 Sq. Ft., 4.01 AC., PARCEL B, Portion of Tax # 143-00-01-122, 642,088 Sq. Ft., 17.74 AC., PARCEL D, Tax #144-00-01-018, 387,767 Sq. Ft., 8.90 AC., and PARCEL E, PORTION OF TAX # 144-00-01-018, 38,185 Sq. Ft., 0.88 AC.,** as shown on that certain plat entitled **"BOUNDARY/SUBDIVISION SURVEY OF SANIBEL HARBOUR, LLC AND A PORTION OF PERMENTER BROTHERS HOLDINGS, LLC FOR PERMENTER BROTHERS HOLDINGS, LLC, LOCATED AT NORTH MYRTLE BEACH, HORRY COUNTY, SOUTH CAROLINA"**, prepared by The Brigman Company, dated August 19, 2015 and recorded August 21, 2015 in Plat Book 267 at Page 180 in the Office of the Register of Deeds for Horry County, South Carolina. The above parcels having been recombined to form One (1) parcel of 28.53 Acres, in the aggregate, upon the recording of the above referenced plat. Said parcels having such metes, bounds, courses, shapes and distances as will appear by reference to the aforesaid plat which is incorporated herein and made a part and parcel hereof.

TOGETHER with a non-exclusive easement appurtenant to the above described property, for ingress, egress, and the installation, repair and maintenance of utilities, over and upon that property shown on the above referenced plat as **"FUTURE 50' PUBLIC RIGHT OF WAY (HATCHED AREA)"**, a portion of which is located on the property above described, and a portion of which is located on the adjacent property owned by Grantor, and shown on the above referenced plat. This easement shall be deemed to run with the land, such rights extending to all of Grantee's Successors and Assigns.

RESERVING unto Grantor, a non-exclusive easement appurtenant over and upon the area of the easement granted above, for ingress, egress, and the installation, repair and maintenance of utilities, said easement running with the land, and such rights extending to all of Grantor's Successors and Assigns.

TMS No.: Portion of 144-00-01-018 and a Portion of 143-00-01-122

DERIVATION: This being a portion of the property conveyed to Sanibel Harbour, LLC by Deed from Permenter Brothers Holdings, LLC, recorded September 8, 2009 in Deed Book 3419 at Page 1308, in the Office of the Register of Deeds for Horry County, South Carolina, and a portion of the property conveyed to Permenter Brothers Holdings, LLC by Deed from Charles L. Permenter, Christopher A. Permenter and Clinch H. Permenter, III, recorded April 24, 2007 in Deed Book 3239 at Page 1638, in the Office of the Register of Deeds for Horry County, South Carolina.

Grantee Address: c/o Robert S. Guyton, P.C.
4605 B Oleander Drive, Suite 202
Myrtle Beach, SC 29577

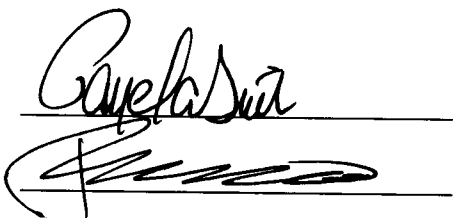
TOGETHER with all and singular, the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the premises before mentioned unto the said Grantee, its Successors and Assigns.

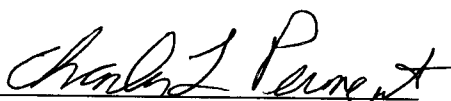
[Signatures appear on the following page]

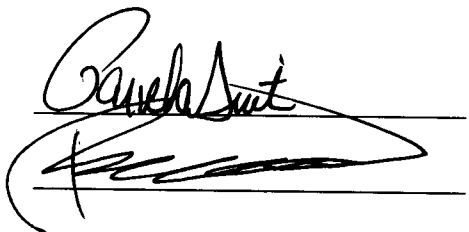
WITNESS its Hand and Seal, this 18 day of September, in the year of our Lord Two
Thousand Fifteen (2015).

**SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:**

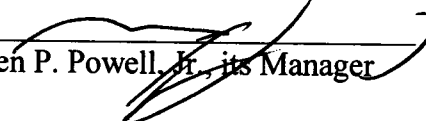


**PERMENTER BROTHERS
HOLDINGS, LLC**, a South Carolina
limited liability company

By: 
Charles L. Permenter, its Manager



SANIBEL HARBOUR, LLC, a South
Carolina limited liability company

By: 
Ben P. Powell, Jr., its Manager

STATE OF SOUTH CAROLINA)
)
COUNTY OF HORRY)

ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this 13 day of September, 2015, by Charles L. Permenter, as Manager of PERMENTER BROTHERS HOLDINGS, LLC, a South Carolina limited liability company, as his or her act and deed, and as the act and deed of the limited liability company.

 (L.S.)

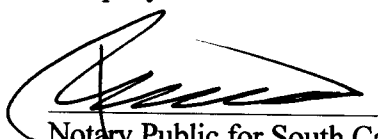
Notary Public for South Carolina

My Commission Expires: 7/19/23

STATE OF SOUTH CAROLINA)
)
COUNTY OF HORRY)

ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this 13 day of September, 2015, by Ben P. Powell, Jr., as Manager of SANIBEL HARBOUR, LLC, a South Carolina limited liability company, as his or her act and deed, and as the act and deed of the limited liability company.

 (L.S.)

Notary Public for South Carolina

My Commission Expires: 7/19/23

STATE OF SOUTH CAROLINA)
COUNTY OF HORRY) **AFFIDAVIT FOR TAXABLE OR EXEMPT TRANSFERS**

PERSONALLY appeared before me the undersigned, who being duly sworn, deposes and says:

1. I have read the information on this affidavit and I understand such information.
2. The property being transferred is identified as A 28.5 ACRE PARCEL being a portion of the property bearing Horry County Tax Map Number 144-00-01-018 and 143-00-01-122, was transferred by PERMENTER BROTHERS HOLDINGS, LLC and SANIBEL HABOUR, LLC to SANIBEL RESORT, LLC on September 1, 2015.
3. Check one of the following: The deed is
 - (a) _____ subject to the deed recording fee as a transfer for consideration paid or to be paid in money or money's worth.
 - (b) _____ subject to the deed recording fee as a transfer between a corporation, a partnership, or other entity and a stockholder, partner, or owner of the entity, or is a transfer to a trust or as a distribution to a trust beneficiary.
 - (c) X exempt from the deed recording fee because (See Information section of affidavit): **Exemption 12.**
(If exempt, please skip items 4-7, and go to item 8 of this affidavit)

If exempt under the exemption #14 as described in the Information section of this affidavit, did the agent and principal relationship exist at the time of the original sale and was the purpose of this relationship to purchase the realty? Check Yes _____ No _____

4. Check one of the following if either item 3(a) or item 3(b) above has been checked (See information section of this affidavit):

- (a) _____ The fee is computed on the consideration paid or to be paid in money or money's worth in the amount of \$ _____.
- (b) _____ The fee is computed on the fair market value of the realty which is _____.
- (c) _____ The fee is computed on the fair market value of the realty as established for property tax purposes which is _____.

5. Check Yes _____ or No _____ to the following: A lien or encumbrance existed on the land, tenement, or realty before the transfer and remained on the land, tenement, or realty after the transfer. If "Yes" the amount of the outstanding balance of this lien or encumbrance is : _____.

6. The deed recording fee is computed as follows:

- (a) Place the amount listed in item 4 above here: _____ \$ _____.
- (b) Place the amount listed in item 5 above here: _____ \$ _____.
(If no amount is listed, place zero here.)
- (c) Subtract Line 6(b) from Line 6(a) and place result here: _____ \$ _____.

7. The deed recording fee due is based on the amount listed on Line 6(c) above and the deed recording fee due is \$ _____.

8. As required by Code Section 12-24-70, I state that I am a responsible person who was connected with the transaction as: Grantor.

9. I understand that a person required to furnish this affidavit who willfully furnishes a false or fraudulent affidavit is guilty of a misdemeanor and, upon conviction, must be fined not more than one thousand dollars or imprisoned not more than one year, or both.

PERMENTER BROTHERS HOLDINGS, LLC

By: Charles L. Permenter
Charles L. Permenter, its Manager

SWORN to before me this 1st day of September, 2015

Notary Public for _____

My Commission Expires: 7/19/23