Please Return To:
The Bellamy Law Firm
1000 29th Avenue, P.O. Box 357
Myrtle Beach, South Carolina 29578
Attn: KJK

STATE OF SOUTH CAROLINA

COUNTY OF HORRY

Instrument#: 2016000072679, DEED BK: 3926 PG: 931 DOCTYPE: 001 06/22/2016 at 09:45:28 AM, 1 OF 6, EXEMPT, MARION D. FOXWORTH III, HORRY COUNTY, SC REGISTRAR OF DEEDS

TITLE TO REAL ESTATE

KNOW ALL MEN BY THESE PRESENTS, that **SLF IV / SBI Sandridge, LLC**, a Texas Limited Liability Company, hereinafter referred to as "Grantor," in the State aforesaid, for and as a capital contribution to and in exchange for its membership interest in

White Sands Village, LLC
a Delaware limited liability company
2002 North Oak Street, Suite 200
Myrtle Beach, SC 29577

hereinafter referred to as "Grantee," and for no other consideration, the receipt of which is hereby acknowledged, has granted, bargained, sold and released and by these presents does grant, bargain, sell and release, subject to the easements, restrictions, reservations and conditions set forth below, unto Grantee, its successors and assigns, forever, the following described property:

SEE EXHIBIT "A" ATTACHED HERETO

PIN # 348-00-00-0019
Portion of PIN # 348-00-00-0022

THIS CONVEYANCE IS MADE SUBJECT TO all other easements and restrictions of record affecting the property.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said premises before mentioned, unto the Grantee, its successors and assigns forever.

AND Grantor does hereby bind itself and its successors and assigns to warrant and forever defend all and singular the said premises unto Grantee, its successors and assigns, against all persons whomsoever lawfully claiming by, through or under it, but not otherwise.

IN WITNESS WHEREOF, the **GRANTOR**, by and through its duly authorized officer(s), has caused these presents to be signed and sealed this 14th day of June, 2016.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:

(Witness)

(Notary)

GRANTOR

SLF IV / SBI Sandridge, LLC,
a Texas Limited Liability Company
By: SLF IV / SBI Properties MM, LLC, a Texas Limited Liability Company, its Managing Member
By: SB Investments, LLC, a South Carolina Limited Liability Company, its Managing Member

By: _____
Jeffrey B. Turner, Co-Manager

STATE OF NORTH CAROLINA)
)
COUNTY OF DUPLIN)

ACKNOWLEDGMENT

I, the undersigned Notary Public, do hereby certify that Jeffery B. Turner, Co-Manager of SB Investments, LLC, a South Carolina Limited Liability Company, Managing Member of SLF IV / SBI Properties MM, LLC, a Texas Limited Liability Company, Managing Member of SLF IV / SBI Sandridge, LLC, a Texas Limited Liability Company, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of the company.

Witness my hand and seal this 14th day of June, 2016.

Melissa S. Wells

Notary Public for North Carolina
My Commission Expires: November 26, 2016
(Seal)

MELISSA S WELLS
NOTARY PUBLIC
Duplin County
North Carolina
My Commission Expires Nov. 26, 2016

EXHIBIT "A"

ALL AND SINGULAR, that certain piece, parcel or tract of land, situate, lying and being in Horry County, South Carolina, more particularly shown and designated as "Total Combined Area", containing 181.20 AC., more or less, as shown on a map or plat prepared by DDC Engineers, Inc., entitled "Map of 181.20 + Total Acres City of North Myrtle Beach, Horry County, South Carolina, Boundary, Subdivision & Combination Plat Prepared for: White Sands Village, LLC", dated May 23, 2016, and recorded June 20, 2016, in Plat Book 270, at Page 279, records of Horry County, South Carolina.

For a more detailed description as to the metes and bounds, courses and distances, reference is had to the aforementioned recorded plat.

The property conveyed herein is a portion of the same property conveyed to the within Grantor by Deed from Sandridge Land, LLC, a South Carolina Limited Liability Company dated December 22, 2010, and recorded December 28, 2010, in Deed Book 3497, at Page 1909, records of Horry County, South Carolina.

STATE OF SOUTH CAROLINA)
COUNTY OF)

AFFIDAVIT FOR TAXABLE OR EXEMPT TRANSFERS

PERSONALLY appeared before me the undersigned, who being duly sworn, deposes and says:

1. I have read the information on this affidavit and I understand such information.

2 The property being transferred is located in Myrtle Beach, South Carolina, bearing Horry County Tax Map / PIN Numbers set out herein was transferred by SLF IV / SBI Sandridge, LLC to White Sands Village, LLC, on June 14, 2016.

3. Check one of the following: The deed is

(a) _____ subject to the deed recording fee as a transfer for consideration paid or to be paid in money or money's worth.
(b) _____ subject to the deed recording fee as a transfer between a corporation, a partnership, or other entity and a stockholder, partner, or owner of the entity, or is a transfer to a trust or as a distribution to a trust beneficiary.
(c) __x___exempt from the deed recording fee because (See Information section of affidavit): _____ See Exemption # 8 Below _____

(If exempt, please skip items 4 - 7, and go to item 8 of this affidavit.)

If exempt under exemption #14 as described in the Information section of this affidavit, did the agent and principal relationship exist at the time of the original sale and was the purpose of this relationship to purchase the realty? Check Yes _____ or No _____

4. Check one of the following if either item 3(a) or item 3(b) above has been checked (See Information section of this affidavit.):

(a) The fee is computed on the consideration paid or to be paid in money or money's worth in the amount of _____.
(b) The fee is computed on the fair market value of the realty which is _____.
(c) The fee is computed on the fair market value of the realty as established for property tax purposes which is ._____

5. Check Yes _____ or No _____ to the following: A lien or encumbrance existed on the land, tenement, or realty before the transfer and remained on the land, tenement, or realty after the transfer. (This includes, pursuant to Code Section 12-59-140(E)(6), any lien or encumbrance on realty in possession of a forfeited land commission which may subsequently be waived or reduced after the transfer under a signed contract or agreement between the lien holder and the buyer existing before the transfer.) If "Yes," the amount of the outstanding balance of this lien or encumbrance is: _____.

6. The deed recording fee is computed as follows:

(a) Place the amount listed in item 4 above here: _____
(b) Place the amount listed in item 5 above here: _____
(If no amount is listed, place zero here.)
(c) Subtract Line 6(b) from Line 6(a) and place result here: _____

7. The deed recording fee due is based on the amount listed on Line 6(c) above and the deed recording fee due is: _____.

8. As required by Code Section 12-24-70, I state that I am a responsible person who was connected with the transaction as: Grantor _____.

9. I understand that a person required to furnish this affidavit who wilfully furnishes a false or fraudulent affidavit is guilty of a misdemeanor and, upon conviction, must be fined not more than one thousand dollars or imprisoned not more than one year, or both.

SLF IV / SBI Sandridge, LLC
By: SLF IV / SBI Properties MM, LLC, its Managing Member
By: SB Investments, LLC, its Managing Member

Jeffery B. Turner, Co-Manager

SWORN to and subscribed before me this
14th day of June, 2016,
Notary Public for Duplin County, NC
My Commission Expires: November 26, 2016
Notary (L.S.): Melissa S. Wells
Notary (printed name): Melissa S. Wells

MELISSA S WELLS
NOTARY PUBLIC
Duplin County
North Carolina
My Commission Expires Nov. 26, 2016

INFORMATION

Except as provided in this paragraph, the term "value" means "the consideration paid or to be paid in money or money's worth for the realty.' Consideration paid or to be paid in money's worth includes, but is not limited to, other realty, personal property, stocks, bonds, partnership interest and other intangible property; the forgiveness or cancellation of a debt, the assumption of a debt, and the surrendering of any right. The fair market value of the consideration must be used in calculating the consideration paid in money's worth. Taxpayers may elect to use the fair market value of the realty being transferred in determining fair market value of the consideration. In the case of realty transferred between a corporation, a partnership, or other entity and a stockholder, partner, or owner of the entity, and in the case of realty transferred to a trust or as a distribution to a trust beneficiary, "value" means the realty's fair market value. A deduction from value is allowed for the amount of any lien or encumbrance existing on the land, tenement, or realty before the transfer and remaining on the land, tenement, or realty after the transfer. (This includes, pursuant to Code Section 12-59-140(E)(6), any lien or encumbrance on realty in possession of a forfeited land commission which may subsequently be waived or reduced after the transfer under a signed contract or agreement between the lien holder and the buyer existing before the transfer.) Taxpayers may elect to use the fair market value for property tax purposes in determining fair market value under the provisions of the law.

Exempted from the fee are deeds:

(1) transferring realty in which the value of the realty, as defined in Code Section 12-24-30, is equal to or less than one hundred dollars;

(2) transferring realty to the federal government or to a state, its agencies and departments, and its political subdivisions, including school districts;

(3) that are otherwise exempted under the laws and Constitution of this State or of the United States;

(4) transferring realty in which no gain or loss is recognized by reason of Section 1041 of the Internal Revenue Code as defined in Section 12-6-40(A);

(5) transferring realty in order to partition realty as long as no consideration is paid for the transfer other than the interests in the realty that are being exchanged in order to partition the realty;

(6) transferring an individual grave space at a cemetery owned by a cemetery company licensed under Chapter 55 of Title 39;

(7) that constitutes a contract for the sale of timber to be cut;

(8) transferring realty to a corporation, a partnership, or a trust as a stockholder, partner, or trust beneficiary of the entity or so as to become a stockholder, partner, or trust beneficiary of the entity as long as no consideration is paid for the transfer other than stock in the corporation, interest in the partnership, beneficiary interest in the trust, or the increase in value in the stock or interest held by the grantor. However, except for transfers from one family trust to another family trust without consideration or transfers from a trust established for the benefit of a religious organization to the religious organization, the transfer of realty from a corporation, a partnership, or a trust to a stockholder, partner, or trust beneficiary of the entity is subject to the fee, even if the realty is transferred to another corporation, a partnership, or trust;

(9) transferring realty from a family partnership to a partner or from a family trust to a beneficiary, provided no consideration is paid for the transfer other than a reduction in the grantee's interest in the partnership or trust. A "family partnership" is a partnership whose partners are all members of the same family. A "family trust" is a trust, in which the beneficiaries are all members of the same family. The beneficiaries of a family trust may also include charitable entities. "Family" means the grantor and the grantor's spouse, parents, grandparents, sisters, brothers, children, stepchildren, grandchildren, and the spouses and lineal descendants of any the above. A "charitable entity" means an entity which may receive deductible contributions under Section 170 of the Internal Revenue Code as defined in Section 12-6-40(A);

(10) transferring realty in a statutory merger or consolidation from a constituent corporation to the continuing or new corporation;

(11) transferring realty in a merger or consolidation from a constituent partnership to the continuing or new partnership;

(12) that constitutes a corrective deed or a quitclaim deed used to confirm title already vested in the grantee, provided that no consideration of any kind is paid or is to be paid under the corrective or quitclaim deed;

(13) transferring realty subject to a mortgage to the mortgagee whether by a deed in lieu of foreclosure executed by the mortgagor or deed pursuant to foreclosure proceeding;

(14) transferring realty from an agent to the agent's principal in which the realty was purchased with funds of the principal, provided that a notarized document is also filed with the deed that establishes the fact that the agent and principal relationship existed at the time of the original purchase as well as for the purpose of purchasing the realty;

(15) transferring title to facilities for transmitting electricity that is transferred, sold, or exchanged by electrical utilities, municipalities, electric cooperatives, or political subdivisions to a limited liability company which is subject to regulation under the Federal Power Act (16 U.S.C. Section 791(a)) and which is formed to operate or to take functional control of electric transmission assets as defined in the Federal Power Act.