Lakeshore Resort Preserve: A unique, natural and special property for sale

Property Location: City of North Myrtle Beach, Horry County

Acreage: 44.23 acres

Homes: Building zone (buildable area) is 2.4 acres, homesite (building area) is 1.5 acres

Water access allowed? Private individual dock is allowed with approval of location. Boat ramp is

existing.

Anticipated uses: Passive recreation

## *The site:*

The Lakeshore Resort property is located in Horry County, SC and consists of approximately 44.23 acres. The property owns half (20 acres) of a large lake, and almost 1/3 of the tract consists of woodlands, and the other coastal prairie habitat. The property is located on Old Pelican Bay (now Sandridge Loop Rd.) just after the Robert Edge Parkway intersection. The property is approximately 1.7 miles to downtown North Myrtle Beach and 2.5 miles from the Main St. Beach Access.

This property is located to the southeast of the City of North Myrtle Beach's Park and Sports Complex, on the south side of Carolina Bays Parkway but with close proximity. This amenity is becoming a sporting event destination offering a diverse selection of sporting event facilities that are easily accessible and can accommodate a range of activities – such as baseball, softball, lacrosse, soccer, and flag football. Facilities include regulation youth baseball/collegiate softball fields, regulation high school/collegiate baseball fields, regulation soccer/lacrosse fields, and batting tunnels. Additional amenities include concessions areas, picnic shelters, playgrounds, an amphitheater, walking/bike trails, dog park, 25 acre lake for water-related activities, and a 10 acre meadow.

## Vision for the Preserve

The property and its surrounding environs contain unique natural features and habitats. Exploring logical connections to create an experience for a landowner to enjoy the natural beauty of the property is part of the vision for this property.

The vision for Lakeshore Resort includes two options for a buyer: the first is for a special 1.5 acre homesite ("building area") that will allow construction of a residence and accessory structures such as garages, gazebos and sheds. This site will be allowed anywhere within a defined 2.4 acre "Building Zone".

Because the area is rapidly becoming a sporting destination, a second option would be a Resort Residence containing one kitchen and up to 12 bedrooms to serve as a family/friends destination accommodation. The Resort Building would also be located anywhere within the building zone.

## Buying protected land (with a conservation easement in place)

A conservation easement was donated to the North American Land Trust to ensure this Preserve, and its unique features, will forever be protect for current and future generations. A conservation easement is a legal agreement between a landowner and a land trust, government entity or a qualified conservation organization, under which a landowner voluntarily restricts certain uses of the <u>property</u> to protect its natural aesthetics and conservation values.

Rarely is any property without some level of restriction. Property Owner Associations, Zoning and City Ordinances, all have legal covenants that must be followed. A conservation easement is no different. It is important to read and understand the details before buying any property.

Remember that at the time of the donation, a careful negotiation took place. The land trust identified what features of the property were important to protect, e.g. conservation values.

At the same time, the landowner defined a "bundle of rights" that it retained for the property, and those that they gave up. Think of it as the landowner holding a bundle of property rights; these rights may include the right to develop, subdivide, construct buildings, irrigate, harvest timber or restrict access. A landowner may sell or donate the whole bundle of rights or just one or two of those rights. The rights the landowner chooses to sell or donate become the restrictions on the property. The restrictions placed on the property, pursuant to the conservation easement, are perpetual and binding on all future owners of the property. This means, if the property is ever passed on to an heir or is sold, the new owner will be subject to the conservation easement. *These cannot be amended or changed in any way, at any time.* 

A copy of the Deed of Conservation Easement will be provided for a careful review of rights and restrictions.

For the Lakeshore Resort tract, the landowner reserved the following rights with prior approval from the land trust (please refer to the conservation easement document for a more detailed list of rights and prohibitions with a full explanation):

- 1. Either one residence or one resort residential building
- 2. Passive recreation
- 3. Private dock and ramp on the Lake
- 4. Up to 2,700 sq. ft. of storage structures
- 5. Up to 2,500 sq. ft. of picnic structures

## Lakeshore Resort Zoning:

In addition to restrictions of the conservation easement, the City of North Myrtle Beach has zoning and building requirements which will still be in effect. The property is currently zoned R4 and R41, follow this link to the appropriate use restrictions:

https://library.municode.com/sc/north\_myrtle\_beach/codes/code\_of\_ordinances?nodeId=COOR\_CH23ZO\_ARTIIZODIDERE\_S23-22REREDI